

Discussion report and analysis of the board of directors

Date	14/05/2026
Name of the Listed Company	Fujairah Cement Industries PJSC
The period of the financial statements covered by the report	Period ended 31/03/2026
Overview of the main results during the financial period	Profit reported for the period – AED 5,677,905
Securities issued during the financial period	
Summary of the most important non-financial events and developments during the financial period	
Summary of operational performance during the financial period	Revenue for the period is AED 158,741,884
Summary of profit and loss during the financial period	Revenue for the period – AED 158,741,884 Gross Profit for the period – AED 29,989,183 Selling & Distribution Expenses – (AED 6,564,371) General & Admin. Costs – (AED 3,850,521) Production Idle Cost – (AED. 2,536,838) Finance Costs – (AED 11,752,667) Other Incomes – AED 393,119 Net profit for the Period – AED 5,677,905
Summary of financial position as at the end of the financial period	Non-Current Assets – AED 983,688,538 Current Assets – AED 154,537,615 Total Assets – AED 1,138,226,153 Equity & Reserves – AED 147,714,553 Non-Current Liabilities – AED 102,255,764 Current Liabilities – AED 888,255,836 Total Equity & Liabilities – AED 1,138,226,153
Summary of cash flows during the financial period	Cash and Bank Balance as at 01.01.2026 – AED (24,588,068) Cash Flow from / (used) Operating Activities – AED 15,584,163 Cash Flow from / (used) Investing Activities – AED (326,868) Cash Flow from / (used) Financing Activities – AED (14,379,868) Cash and Bank Balance as at 31.03.2026 – AED (23,710,641)
Main performance indicators	Gross Profit Ratio – 19% Net profit Ratio – 4% Cash profit Ratio – 13% Earnings Per Share (UAE Dirhams) – 0.016
Expectations for the sector and the company's role in these expectations	



<p>Expectations regarding the economy and its impact on the company and the sector</p>	<p>The economy is expected to remain stable, supported by ongoing construction and infrastructure projects in the region, which is positive for the cement sector and for the company. Demand for cement should stay steady, helping the company maintain its revenue levels. At the same time, high borrowing costs and competitive market conditions will continue to put pressure on profits. Since the company already has significant finance costs and some idle production expenses, managing costs and improving efficiency will be important. Overall, the economic environment offers good demand opportunities, but the company must stay focused on controlling expenses to protect its profitability.</p>
<p>Future plans for growth and changes in operations in future periods</p>	
<p>The size and impact of current and projected capital expenditures on the company</p>	
<p>The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year</p>	

General Manager

Saeed Ahmed Ghareib Alsereidi

