

Discussion report and analysis of the board of directors

Date	14/08/2025
Name of the Listed Company	Fujairah Cement Industries PJSC.
The period of the financial statements covered by the report	6 Months ended 30/06/2025
Overview of the main results during the financial period	Loss reported for the period – (AED 69,379,938/-)
Securities issued during the financial period	
Summary of the most important non-financial events and developments during the financial period	
Summary of operational performance during the financial period	Revenue for the period is AED. 1,436,933/- (83.56% increase in revenue compared to 6 months period ending 30.06.2024)
Summary of profit and loss during the financial period	Revenue for the period – AED. 1,436,933/- Gross Profit for the period – AED. 3,603/- Selling & Distribution Expenses – (AED. 312,173/-) General & Admin. Costs – (AED 3,512,930/-) Production Idle Cost – (AED. 42,020,192/-) Finance Costs – (AED 22,988,503/-) Other Incomes – AED 513,299/- Net loss from discontinued operations – (AED 1,063,042/-) Net Loss for the Period – (AED 69,379,938/-)
Summary of financial position as at the end of the financial period	Non-Current Assets – AED 1,029,816,890/- Current Assets – AED 118,394,748/- Total Assets – AED 1,148,211,638/- Equity & Reserves – AED 169,210,861/- Non-Current Liabilities – AED 201,290,811/- Current Liabilities – AED 777,709,966/- Total Equity & Liabilities – AED 1,148,211,638/-
Summary of cash flows during the financial period	Cash and Bank Balance as at 01.01.2025 – AED 792,807/- Cash Flow from Operating Activities – AED 15,789,905/- Cash Flow from/used Investing Activities – AED 1,776,001/- Cash Flow from Financing Activities - (AED 21,101,266) Cash and Bank Balance as at 30.06.2025 (Discontinued Operation) – AED 1,587/- Cash and Bank Balance as at 30.06.2025 (Continuing Operations) – AED 1,439,120/-
Main performance indicators	Gross Profit Ratio – 0.26% Net Loss Ratio – (4,828%) Cash Loss Ratio – (2,700%) Loss Per Share (UAE Dirhams) – (0.192)





Expectations for the sector and the company's role in these expectations	
Expectations regarding the economy and its impact on the company and the sector	Coal Prices have reached the pre Covid 19 levels which has been the industry norm for coal pricing historically. Due to abnormal increase of coal price by 600 % bottom lines were affected badly. Now lowered coal prices will result in reduced production cost. The cement markets have rebound and the market is stable. The cement market prices are up by 7-10%. The above factors are positive. The company is also venturing into Green Modified Cement to improve the bottom lines.
Future plans for growth and changes in operations in future periods	
The size and impact of current and projected capital expenditures on the company	
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	

General Manager

Saeed Ahmed Ghareib Alsereidi

