



Detailed analysis of accumulated losses

Date	14/08/2025
Name of the Listed Company	Fujairah Cement Industries PJSC.
Define the period of the financial statements	Q2-2025
Value of the Accumulated losses	AED 221,401,959/-
Accumulated losses to capital ratio	62.21%
The main reasons leading to these accumulated losses and their history	Company's operations are suspended from 01.01.2024 due to major refurbishment activities initially and the suspension extended due to financial liquidity constraints thus the factory idle cost during the period also resulted in accumulating losses.
Measures to be taken to address accumulated losses:	As per the Recovery Plan submitted and approved at the GAM held on 12-09-2024, We have investors in place to infuse Capital into the plant by way of stake purchase. Due diligence process is underway and investors are in the process of submitting the Binding Offer. We are running the plant from mid of June 2025 by procure the coal on credit basis, which will lead to pathway of recovery as Clinker and Cement markets are rebound.

Chairman
Mohamed Bin Hamad Bin Saif Alsharqi

