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### Detailed analysis of accumulated losses

Date	14/05/2025
Name of the Listed Company	Fujairah Cement Industries PJSC.
Define the period of the financial statements	Q1-2025
Value of the Accumulated losses	AED. 187,853,579
Accumulated losses to capital ratio	52.79 %
The main reasons leading to these accumulated losses and their history	Company's operations are suspended from 01.01.2024 due to major refurbishment activities initially and the suspension extended due to financial liquidity constraints thus the factory idle cost during the period also resulted in accumulating losses.
Measures to be taken to address accumulated losses:	As per the Recovery Plan submitted and approved at the GAM held on 12-09-2024, We have investors in place to infuse Capital into the plant by way of stake purchase. Due diligence process is underway and investors are in the process of submitting the Binding Offer. Alternatively we are working on a plan to procure coal on credit and start the plant in Quarter 2, which will lead to pathway of recovery as Clinker and Cement markets are rebound.

Chairman

Mohamed Bin Hamad Bin Saif Alsharqi



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**SHAIKH ALSHARQI**  
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