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المصنع : ص.ب: ١١٤٧٧ - دبا الفجيرة
الإمارات العربية المتحدة
هاتف : ٠٩-٢٤٤٤٠١١
فاكس : ٠٩-٢٤٤٤٠١٦ , ٠٩-٢٤٤٤٠٦١
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Discussion report and analysis of the board of directors

Date	27/03/2025
Name of the Listed Company	Fujairah Cement Industries PJSC.
The period of the financial statements covered by the report	Year ended 31/12/2024
Overview of the main results during the financial period	Loss reported for the period – (AED 183,251,710)
Securities issued during the financial period	
Summary of the most important non-financial events and developments during the financial period	
Summary of operational performance during the financial period	Revenue for the period is AED. 2,596,959/- (99.24% decline in revenue compared to the year 2023 which is due to the suspension of company's clinker and cement sales during 12 month period ending 31.12.2024)
Summary of profit and loss during the financial period	Revenue for the period – AED. 2,596,959/- Gross Loss for the period – (AED. 89,890) Selling & Distribution Expenses – (AED. 1,243,414) General & Admin. Costs – (AED 10,501,060) Production Idle Cost – (AED. 95,070,342) Provision for slow moving inventory – (AED. 30,064,704) Finance Costs – (AED 46,356,847) Other Incomes – AED 2,065,767/- Net loss from discontinued operations – (AED. 1,991,220) Net Loss for the Period – (AED. 181,260,490)
Summary of financial position as at the end of the financial period	Non-Current Assets – AED 1,060,627,206 /- Current Assets – AED 111,867,951/- Total Assets – AED 1,172,495,157/- Equity & Reserves – AED 238,590,799/- Non-Current Liabilities – AED 282,774,277/- Current Liabilities – AED 651,130,081/- Total Equity & Liabilities – AED 1,172,495,157/-
Summary of cash flows during the financial period	Cash and Bank Balance as at 01.01.2024 – AED. 7,041,775/- Cash Flow from Operating Activities – AED (10,986,609) Cash Flow from/used Investing Activities – AED. 12,210,182/- Cash Flow from Financing Activities – (AED 3,287,693) Cash and Bank Balance as at 31.12.2024 –AED. 792,807/-
Main performance indicators	Gross Loss Ratio – (3.46%) Net Loss Ratio – (7,056%) Cash Loss Ratio – (3,002%) Loss Per Share (UAE Dirhams) – (0.514)

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Expectations for the sector and the company's role in these expectations	
Expectations regarding the economy and its impact on the company and the sector	Coal Prices have reached the pre Covid 19 levels which has been the industry norm for coal pricing historically. Due to abnormal increase of coal price by 600 % bottom lines were affected badly. Now lowered coal prices will result in reduced production cost. The cement markets have rebound and the market is stable. The cement market prices are up by 7-10%. The above factors are positive. The company is also venturing into Green Modified Cement to improve the bottom lines.
Future plans for growth and changes in operations in future periods	
The size and impact of current and projected capital expenditures on the company	AED. 17,393 for the year ended 31.12.2024
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	

General Manager

Saeed Ahmed Ghareib Howaishil Alsereidi

