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المكتب الرئيسي المكتب الرئيسي

ص.ب: ٦٠٠ - الفجيرة
الإمارات العربية المتحدة
تليفون: ٠٩-٢٢٢٣١١١
فاكس: ٠٩-٢٢٢٧٧١٨
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Discussion report and analysis of the board of directors

Date	12/11/2024
Name of the Listed Company	Fujairah Cement Industries PJSC.
The period of the financial statements covered by the report	9 Months ended 30/09/2024
Overview of the main results during the financial period	Loss reported for the period – (AED 146,486,806)
Securities issued during the financial period	
Summary of the most important non-financial events and developments during the financial period	
Summary of operational performance during the financial period	Revenue for the period is AED. 1,636,214/- (99.40% decline in revenue compared to 9 months period ending 30.09.2023 which is due to the suspension of company's clinker and cement sales during 9 month period ending 30.09.2024)
Summary of profit and loss during the financial period	Revenue for the period – AED. 1,636,214/- Gross Loss for the period – (AED. 110,241) Selling & Distribution Expenses – (AED. 1,033,295) General & Admin. Costs – (AED 8,565,116) Production Idle Cost – (AED. 72,652,455) Provision for slow moving inventory – (AED. 30,064,704) Finance Costs – (AED 34,908,272) Other Incomes – AED 2,001,133/- Net loss from discontinued operations – (AED. 1,153,856) Net Loss for the Period – (AED. 146,486,806)
Summary of financial position as at the end of the financial period	Non-Current Assets – AED 1,076,162,413/- Current Assets – AED 129,357,854/- Total Assets – AED 1,205,520,267/- Equity & Reserves – AED 275,355,703/- Non-Current Liabilities – AED 325,851,062/- Current Liabilities – AED 604,313,502/- Total Equity & Liabilities – AED 1,205,520,267/-
Summary of cash flows during the financial period	Cash and Bank Balance as at 01.01.2024 – AED. 7,041,775/- Cash Flow from Operating Activities – AED (3,113,188) Cash Flow from/used Investing Activities – AED. 8,642,182/- Cash Flow from Financing Activities – (AED 2,729,685) Cash and Bank Balance as at 30.09.2024 (Discontinued Operation) – AED. 9,198,492/- Cash and Bank Balance as at 30.09.2024 (Continuing Operations) – AED. 642,592/-
Main performance indicators	Gross Loss Ratio – (17.57%) Net Loss Ratio – (11,178%) Cash Loss Ratio – (5,884%) Loss Per Share (UAE Dirhams) – (0.249)

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المصنع : ص.ب: ١١٤٧٧ - دبا الفجيرة
الإمارات العربية المتحدة
هاتف: ٠٩-٢٤٤٤٠١١
فاكس: ٠٩-٢٤٤٤٠١٦, ٠٩-٢٤٤٤٠٦١
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فاكس: ٠٩-٢٢٢٧٧١٨

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Expectations for the sector and the company's role in these expectations	
Expectations regarding the economy and its impact on the company and the sector	Increasing inflation due to current Geo-Political situation has increased the cost of fuel and energy across the globe which has adversely affected the profitability of cement plants. Recent decrease in coal prices and expected downtrend will reduce the production cost of clinker and cement. But the downside of clinker market is a main concern. The cement market is relatively stable and our goal is convert the clinker sale to cement.
Future plans for growth and changes in operations in future periods	
The size and impact of current and projected capital expenditures on the company	AED. 17,393 for the 9 months ended 30.09.2024.
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	

General Manager

Saeed Ahmed Ghareib Howaishil Alseraidi



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هاتف: ٠٩-٢٤٤٤٠١١

فاكس: ٠٩-٢٤٤٤٠١٦, ٠٩-٢٤٤٤٠٦١
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