



HEAD OFFICE

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المكتب الرئيسي المكتب الرئيسي
ص.ب: ٦٠٠ - الفجيرة
الإمارات العربية المتحدة
تليفون: ٠٩-٢٢٢٣١١١
فاكس: ٠٩-٢٢٢٧٧١٨
البريد الإلكتروني: hofci79@fciho.ae
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FUJAIRAH CEMENT INDUSTRIES. (PJSC)

MINUTES OF THE GENERAL ASSEMBLY MEETING

The General Assembly Meeting was held at 11:00 AM on Wednesday , 24/04/2024 (in person / Electronically) at Head Office –Fujairah.

Chairman of the Board of Directors Sheikh / Mmohamed Bin Hamad Saif Al sharqi ,chaired the meeting and attended (in person / Electronically) by:-

- 1- Mr. Saad Abdullah Hussain Al Hanyan-Vice Chairman
- 2- Mr. Mohamed Shariff Habib Alawadi - Member.
- 3- Mr. Abdel Ghafour Hashem Bahrozyan- Member.
- 4- Mr. Salem Mohamed Abdulla Mohamed Alzahmi- Member.
- 5- Ms. Maryam Abdulla Mohamed Obaid Almatrooshi- Member.
- 6- Mr. Dhari Selfeeq Alshammary - Member.
- 7- Mr. Mohamed Saeed Aldowaisan - Member.

In the presence (in person / electronically) of :-

- MR . Saeed Ahmed Ghareib Alseridi – General Manager.
- MR . Basil Salim Nasser – Crowe Mak Company's External Auditor.
- MR . Ahmed Elnaqbi - SCA Representative.

The Quorum was 211,849,784 Shares 59.53% (representing 00.30% by authenticity and 59.23% by proxy).

- LUMI GLOBAL as (Co-Ordinator and Vote Counter). MR.Ashraf El-Sayed was elected as a reporter of the meeting.

Shk / MOHAMED BIN HAMAD SAIF AL SHARQI reviewed the agenda of the meeting as follows:-

1. Listen to and approve the Board of Directors' Report on the Company's activity and its financial position for the fiscal year ended 31/12/2023.
 - This item was approved.
2. Listen to and approve the Auditor's Report for the fiscal year ended 31/12/2023.
 - This item was approved.
3. Discuss and approve the Company's balance sheet and profit and loss account for the fiscal year ended 31/12/2023.
 - This item was approved.
4. Discussing the non-distribution of dividends for the fiscal year ended 31/12/2023.
 - This item was approved.



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5. Discharge the members of the Board of Directors for the fiscal year ended 31/12/2023.
 - **This item was approved.**
6. Discharge the auditors for the fiscal year ended 31/12/2023.
 - **This item was approved.**
7. Appoint / Reappoint the auditors for the year 2024 and AGM determine their fees.
 - **Approved to Reappoint "Crowe Mak "and determined the fees AED 273,000/-.**
8. **Special Decisions and Resolutions of the General Assembly meeting :-**

- Special Decision:-

To consider and approve amending Article (7) of the ownership percentage of Articles of Association to become 30% for citizens of the country and GCC countries instead of 51%, and 70% for other nationalities instead of 49%. after the approval of the competent authorities.

Article (7) before amendment

All the shares of the company are nominal, and the percentage of the contribution of citizens of the United Arab Emirates and citizens of the Gulf Cooperation Council from natural individuals or legal entities that are wholly owned by citizens of the Gulf Cooperation Council at any time during the period of the existence of the company should not be less than (51%) of the capital, and it is not permissible that the contribution percentage of non-citizens of the United Arab Emirates and citizens of the Gulf Cooperation Council should exceed (49%).

Article (7) after amendment

All the shares of the company are nominal, and the percentage of the contribution of citizens of the United Arab Emirates and citizens of the Gulf Cooperation Council from natural individuals or legal entities that are wholly owned by citizens of the Gulf Cooperation Council at any time during the period of the existence of the company should not be less than (30%) of the capital, and it is not permissible that the contribution percentage of non-citizens of the United Arab Emirates and citizens of the Gulf Cooperation Council should not exceed (70%).

- **This item was approved.**

The meeting was closed at 12.00 pm

HEAD OF THE MEETING

MOHAMED BIN HAMAD SAIF AL SHARQI



Crowe Mak External Auditor

Basil

Basil Salim Nasser



Reporter

Ashraf El-Sayed

ASHRAF EL-SAYED



[Signature]

Co-Ordinator & Vote Counter

LUMI GLOBAL

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