



## HEAD OFFICE

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## المكتب الرئيسي المكتب الرئيسي

ص.ب: ٦٠٠ - الفجيرة  
الإمارات العربية المتحدة  
تليفون: ٠٩-٢٢٢٣١١١  
فاكس: ٠٩-٢٢٢٧٧١٨  
البريد الإلكتروني: hofci79@fciho.ae

### Discussion report and analysis of the board of directors

Date	11/11/2022.
Date and day of the meeting	Thursday , 10/11/2022.
Name of the Listed Company	Fujairah Cement Industries( PJSC).
The period of the financial statements covered by the report	9 Months ended 30 <sup>th</sup> September 2022.
Overview of the main results during the financial period	Loss reported for the period – (AED 60,858,043).
Securities issued during the financial period	
Summary of the most important non-financial events and developments during the financial period	
Summary of operational performance during the financial period	Revenue for the period – 262,193,062 (13% decline compared to the 9 months period ended on 30.09.2021 due to reduction in sales of cement and clinker and increased coal cost during the reporting period)
Summary of profit and loss during the financial period	Revenue for the period – AED 262,193,062 Gross Loss for the period – (AED 25,405,072) Selling & Distrb. Costs – (AED 8,937,073) General & Admin. Costs – (AED 8,966,942) Finance Costs – (AED 20,017,550) Other Incomes – AED 2,468,594 Net Loss for the Period – (AED 60,858,043)
Summary of financial position as at the end of the financial period	Non-Current Assets – AED 1,238,621,509 Current Assets – AED 452,537,801 Total Assets – AED 1,691,159,310 Equity & Reserves – AED 770,364,492 Non-Current Liabilities – AED 385,636,995 Current Liabilities – AED 535,157,823 Total Equity & Liabilities – AED 1,691,159,310
Summary of cash flows during the financial period	Cash and Bank Balance as at 01.01.2022 – AED723,106 Cash Flow from Operating Activities – AED 2,903,756 Cash Flow from Investing Activities – (AED 7,024,884) Cash Flow from Financing Activities – (AED 4,460,638) Cash and Bank Balance as at 30.09.2022 – AED1,062,616
Main performance indicators	Gross Loss Ratio – (9.69%) Net Loss Ratio – (23.21%) Cash Profit Ratio – (4.29)% Loss Per Share (UAE Dirhams) – (0.171)



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Expectations for the sector and the company's role in these expectations	
Expectations regarding the economy and its impact on the company and the sector	Increasing inflation due to current Geo-Political situation has increased the cost of fuel and energy across the globe which has adversely affected the profitability of cement plants.
Future plans for growth and changes in operations in future periods	
The size and impact of current and projected capital expenditures on the company	AED 8.6 million for the 9 months period ended 30.09.2022
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	The ready Mix Unit constructed at Al Hayl Free Zone, Fujairah has started operations in March 2022.

General Manager  
Nasser Ali Khammas

