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المكتب الرئيسي المكتب الرئيسي

ص.ب: ٦٠٠ - الفجيرة
الإمارات العربية المتحدة
تليفون: ٠٩-٢٢٢٣١١١
فاكس: ٠٩-٢٢٢٧٧١٨

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Discussion report and analysis of the board of directors

Date	12/08/2022
Board of Directors Meeting Date	11/08/2022
Name of the Listed Company	Fujairah Cement Industries PJSC
The period of the financial statements covered by the report	6 Months ended 30 th June 2022
Overview of the main results during the financial period	Loss reported for the period – (AED 29,587,095)
Securities issued during the financial period	
Summary of the most important non-financial events and developments during the financial period	
Summary of operational performance during the financial period	Revenue for the period – 176,315,568 (19% decline compared to the 6 months period ended on 30.06.2021 due to less cement and clinker sales and increased coal cost during the reporting period)
Summary of profit and loss during the financial period	Revenue for the period – AED 176,315,568 Gross Loss for the period – (AED 6,406,654) Selling & Distrib. Costs – (AED 6,611,482) General & Admin. Costs – (AED 5,838,476) Finance Costs – (AED 12,445,571) Other Incomes – AED 1,715,088 Net Loss for the Period – (AED 29,587,095)
Summary of financial position as at the end of the financial period	Non-Current Assets – AED 1,254,477,030 Current Assets – AED 399,168,939 Total Assets – AED 1,653,645,969 Equity & Reserves – AED 801,635,440 Non-Current Liabilities – AED 392,468,359 Current Liabilities – AED 459,542,170 Total Equity & Liabilities – AED 1,653,645,969
Summary of cash flows during the financial period	Cash and Bank Balance as at 01.01.2022 – AED 723,106 Cash Flow from Operating Activities – AED 22,570,205 Cash Flow from Investing Activities – (AED 7,744,128) Cash Flow from Financing Activities – (AED 14,400,568) Cash and Bank Balance as at 30.06.2022 – AED 1,148,615
Main performance indicators	Gross Loss Ratio – (3.63%) Net Loss Ratio – (16.78%) Cash Profit Ratio – 1.83% Loss Per Share (UAE Dirhams) – (0.083)



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Expectations for the sector and the company's role in these expectations	
Expectations regarding the economy and its impact on the company and the sector	Increasing inflation due to current Geo-Political situation has increased the cost of fuel and energy across the globe which has adversely affected the profitability of cement plants.
Future plans for growth and changes in operations in future periods	
The size and impact of current and projected capital expenditures on the company	AED 7.74 million for the 6 months period ended 30.06.2022
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	The ready Mix Unit constructed at Al Hayl Free Zone, Fujairah has started operations in March 2022.

General Manager

Nasser Ali Khammas

