

## HEAD OFFICE

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موقع على الإنترنت : www.fujairahcement.com

المكتب الرئيسي المكتب الرئيسي  
ص.ب: ٦٠٠ - الفجيرة  
الإمارات العربية المتحدة  
تليفون: ٠٩-٢٢٢٣١١١  
فاكس: ٠٩-٢٢٢٧٧١٨  
البريد الإلكتروني: hofci79@fciho.ae

### Discussion report and analysis of the board of directors

Date	12th May 2022
Name of the Listed Company	Fujairah Cement Industries PJSC
The period of the financial statements covered by the report	3 Months ended 31 <sup>st</sup> March 2022
Overview of the main results during the financial period	Loss reported for the period – (AED 15,416,283)
Securities issued during the financial period	
Summary of the most important non-financial events and developments during the financial period	
Summary of operational performance during the financial period	Revenue for the period – 87,616,083 (31% decline compared to the 3 months period ended on 31.03.2021 due to less cement and clinker sales and lower average selling rates of cement during the current period)
Summary of profit and loss during the financial period	Revenue for the period – AED 87,616,083 Gross Loss for the period – AED ( 2,430,315) Selling & Distrib. Costs – (AED 5,071,199) General & Admin. Costs – (AED 2,997,735) Finance Costs – (AED 6,201,246) Other Incomes – AED 1,284,212 Net Loss for the Period – (AED 15,416,283)
Summary of financial position as at the end of the financial period	Non-Current Assets – AED 1,266,933,227 Current Assets – AED 384,244,482 Total Assets – AED 1,651,177,709 Equity & Reserves – AED 815,806,252 Non-Current Liabilities – AED 397,449,556 Current Liabilities – AED 437,921,901 Total Equity & Liabilities – AED 1,651,177,709
Summary of cash flows during the financial period	Cash and Bank Balance as at 01.01.2022 – AED 723,106 Cash Flow from Operating Activities – AED 4,748,094 Cash Flow from Investing Activities – (AED 3,748,644) Cash Flow from Financing Activities – (AED 869,273) Cash and Bank Balance as at 31.03.2022 – AED 853,283



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Main performance indicators	Gross Loss Ratio – (2.77%) Net Loss Ratio – (17.60%) Cash Profit Ratio – 0.77% Loss Per Share (UAE Dirhams) – (0.043)
Expectations for the sector and the company's role in these expectations	
Expectations regarding the economy and its impact on the company and the sector	Impact of COVID-19 will continue to affect the growth rate of construction and development sector and the company during the year and 2022.
Future plans for growth and changes in operations in future periods	
The size and impact of current and projected capital expenditures on the company	AED 3.749 million for the 3 months period ended 31.03.2022 mainly the related to the construction of the ready mix manufacturing unit at Al Hayl Free Zone, Fujairah.
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	The ready Mix Unit constructed at Al Hayl Free Zone, Fujairah has started operations in March 2022.

General Manager

Nasser Ali Khammas

